

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

June 11, 2021

Minutes

Membership Attendance:

Roll call as follows:

Mrs. Chesnut

Mr. Rabe

Mr. Daniels

Mr. Hamm

Mr. Spieser

Mr. Dunn

Mr. Meranda

Mr. Johnson

Mrs. Hollandsworth

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: May 6, 2021

Roll call as follows:

Mr. Hamm, Aye

Mrs. Chesnut, Aye

Mr. Spieser, Aye

Mr. Meranda, Aye

Mr. Rabe, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending May 31, 2021.

B. Board Agenda Items

1. Temporary Appropriations for FY 2022

The approvals of temporary appropriations for the start of next fiscal year until permanent appropriations are approved no later than October 1st.

2. Final Appropriations for FY 2021

Now that we are in the final month of the fiscal year, appropriation adjustments are made to balance out the fiscal year.

3. Approval of Annual Contract for services with Hamilton/Clermont Cooperative

This contract is for student information services as well as the document management software.

4. Disposal of Fixed Assets

There are a number of junior high musical instruments as well as maintenance equipment that are no longer needed.

C. Other Items

1. HB 100 – State Budget Bill

Reviewed the differences in school funding from the House of Representatives passed version and the Senate’s version of the State budget.

2. Property Values

Reviewed the Clermont County Auditors reports which show the breakdown of increases in property values from the 2020 Clermont County reappraisal.

3. Accounting Software

We will be going live with the new accounting and payroll software on July 1, 2021.

4. Fixed Asset Evaluation

The contractor hired to complete a fixed asset review has been onsite this week.

5. Bond Levy Resolutions

Reviewed the bond issue resolutions that will be presented to the board at the regular meeting on June 17th.