

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

May 6, 2021

Minutes

Membership Attendance:

Roll call as follows:

Mrs. Chesnut

Mr. Rabe

Mrs. Berkley

Mrs. Hollandsworth

Mr. Hamm

Mr. Spieser

Mr. Daniels

Mr. Meranda

Mr. Johnson

Mr. Dunn

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: April 9, 2021

Roll call as follows:

Mr. Hamm, Aye

Mrs. Chesnut, Aye

Mr. Spieser, Aye

Mr. Meranda, Aye

Mr. Rabe, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending April 30, 2021.

B. Board Agenda Items

1. 5-Year Forecast

Reviewed the 5-year forecast

2. Donations

Donation of a picnic table from Heidi Baechle as her retirement gift to the District

Donation of a grill by Dan Moore

Donation of 20 – \$25 gift cards to Meijer's from the Kiwanis Club of Milford

3. Disposal of Textbooks purchase from Auxiliary Services monies

SASEAS is looking to dispose of textbooks that are no longer in use

4. Milford Miami Township Drug Free Coalition
\$150 stipend to be paid to Melissa Chandler for being a club sponsor

C. Other Items

1. ESSER III
The District allocation from the latest federal stimulus bill is \$3,918,712.05. The District has until September of 2024 to expense these funds.
2. HB 110 – State Budget Bill
The committee reviewed the State funding simulation that was released based on the school funding proposal that the House of Representatives inserted into the State budget bill. The simulation projects a \$300,000 increase in State funding to the District if the plan was fully phased in. Currently the proposal is to phase the formula in over 6 years.
3. Mr. Spieser and Mr. Daniels spoke about the proposed changes to the Milford Success Academy.