

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting December 11, 2020

Minutes

Membership Attendance:

Roll call as follows:

Mr. Hamm	Mr. Johnson
Mr. Meranda	Mrs. Berkley
Mr. Rabe	Mr. Dunn
Mr. Spieser	

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: November 6, 2020

Roll call as follows:

Mr. Hamm, Aye	Mr. Rabe, Aye
Mr. Meranda, Aye	Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending November 30, 2020.

B. Board Agenda Items

1. Appropriations Resolution

Increased fund 007 due to notice of approval for the federal Drug Free grant.

Increased fund 510 due to Clermont County Auditor's awarding \$219,343 in CRF

funds to the District. Increased fund 599 due to the State finalizing federal program budgets.

2. Donation

Donation from a parent of a double roller squeeze machine and swing stand with a hammock and platform swing for special education students at Seipelt Elementary.

Estimated value of \$1,000.

C. Other Items

1. Duke energy

A representative from Duke Energy spoke about the meter reading error that resulted in the District being under billed for services at the junior high since April 2014. The error in Dukes billing will result in the back billing of the District for \$100,494.37. This amount will be paid over a 36-month period.

2. Legislative Update

The proposed school funding plan, HB305, was passed by the House in December. It appears that the Senate will not vote on it until sometime next year. The recently approved changes to the Ed Choice Scholarship will not have an effect on the District.

SB111 on sports betting will designate 98% of tax revenues to public schools. The bill reads “Each eligible school district shall spend the funds it receives, under this section for theater, arts, music, speech and debate, athletics and other extracurricular activities that are not part of the district’s curriculum.” “At no time shall the district spend more than 40 percent of the amount it receives in any given fiscal year on athletics.”

3. Audit

The Auditor of State is finalizing the District’s fiscal year 2020 financial audit. The Board members should expect and email form the Auditor of State’s office when the audit it completed.