

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

December 12, 2019

Minutes

Membership Attendance:

Roll call as follows:

Mr. Hamm
Mrs. House

Mr. Rabe
Mr. Johnson

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: November 7, 2019

Roll call as follows:

Mr. Hamm, Aye
Mrs. House, Aye

Mr. Rabe, Aye
Mr. Johnson, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for month ending November 30, 2019

B. Proposed items for Board Agenda

1. Vartek Contract

Our current 3 year contract with Vartek for IT support will end June 2020. To extend the contract for another 3 years, Vartek is asking for a 2.85% increase per year.

2. New Secretary to the Treasurer – Jennifer Burton

Julie Korzan, who currently holds this position, will be moving to take Pam Wilson's place as accounts payable/benefits in mid-December. Jennifer Burton will be filling Julie's position.

3. New French Cooking Club

We received a request for a new student activity. The activity will involve the students speaking French while cooking French food.

4. Dissolve the DECA II student activity and transfer all remaining fund (\$133.56) to the DECA I student activity account.

The DECA II student activity no longer exists. Because there is money remaining in this account, the board must approve the dissolution of the club and for the funds to be transferred out.

5. Dissolve the Math Count JR student activity and transfer all remaining fund (\$125.06) to the Builder's Club student activity account.

The Math Counts JR student activity no longer exists. Because there is money remaining in this account, the board must approve the dissolution of the club and for the funds to be transferred out.

6. Transportation in Lieu of

There are a couple of students that transportation is deemed impractical and are eligible for payment.

C. Informational items

1. Ed Choice Scholarship

Legal changes made at the State level have resulted in an increase from fewer than 300 school buildings to over 1,200 school buildings being deemed Ed Choice eligible. The result of this change is and will have a significant negative financial impact to those districts where these buildings are located. The Milford Junior High School has been deemed an Ed Choice Scholarship building beginning next year. There is currently an ongoing discussion to have the State adjust the requirements.