

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

November 7, 2019

Minutes

Membership Attendance:

Roll call as follows:

Mrs. Brady	Mr. Hamm
Mr. Rabe	Mrs. House
Mr. Spieser	Mr. Johnson

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: October 10, 2019

Roll call as follows:

Mrs. Brady, Aye	Mr. Hamm, Aye
Mr. Rabe, Aye	Mrs. House, Aye
Mr. Spieser, Aye	Mr. Johnson, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for month ending October 31, 2019

B. Proposed items for Board Agenda

1. Appropriations

An increase in appropriations will be presented to the Board for approval. The District was awarded \$20,000 in additional grants. The District is also expected to receive \$281,879.73 from the State for student wellness.

2. Five Year Forecast

The committee reviewed the 5-year forecast to be presented to the Board in November for approval. The forecast includes the projected cost for several capital project items

C. Informational items

1. Legislative update

HB 305 proposes a creation of a new state funding system for Ohio school districts. This proposing is also referred to as the Cupp-Patteson proposal. Hearings on HB 305 began in the House Finance Committee in October.

2. Elementary Roofs

Jeff Johnson spoke about the of replacement of the elementary roofs. Reviewing cost comparisons for the different types of roofing materials, it is being recommended that shingles be used on the elementary roofs.